

ECON S-10a. Principles of Economics: Microeconomics (CRN: 30056)

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This course offers an introduction to the market system, emphasizing economic interactions among individuals, business firms, and government. Topics will include supply and demand, economic decision making, social efficiency, perfect and imperfect competition, labor markets, capital markets, and market failures. Issues such as the environment, taxation, and income distribution also will be addressed. Equivalent to the first half of ECON S-10ab.