

## **ECON S-10ab. Principles of Economics (CRN: 30057)**

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This course covers both micro- and macroeconomics. The subjects studied include the workings of the market mechanism--how supply and demand determine the quantities and prices of goods and factors of production, international trade, and how quantities and prices are affected by government intervention. The macroeconomics subjects included are: the determinants of economic growth, financial institutions, short-run fluctuations in output and employment, inflation, macroeconomics of the open economy, and the role of government policy.