

ECON S-1012. Macroeconomic Theory (CRN: 30345)

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In this course we will build models of national income determination, unemployment, inflation, and economic growth. In addition to looking at the domestic economy, we will develop models of the macroeconomic effects of international trade. These models will be used to analyze US fiscal and monetary policies and to sort out the controversies among the Monetarists, the New Keynesians, and New Classicals.