

ECON S-1316. Economic Development in India and East Asia (CRN: 31522)

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This course will review the modern economic development and reforms of the Indian economy, comparing it to Chinese and other East Asian economies. It will identify likely possible strategies and paths of economic development that are required in the context of globalization, privatization, and competition policy consistent with GATT clauses and WTO rules. Topics covered will also include: population growth, the concept of governance, differing approaches to ownership and poverty elimination, an analysis of why the Soviet-style command economy failed in India and China, the impact of information technology, and the future course of reforms. The course will review the quantitative performance of these economies, their respective strengths and weaknesses, and the likely scenario in these countries in the next two decades of the new millennium.